

A G E N D A

VIRTUAL REGULAR MEETING OF THE CITY OF MIAMI FIRE FIGHTERS' & POLICE OFFICERS' RETIREMENT TRUST

DATE: Thursday, January 26, 2023

TIME: 8:30 a.m.

LOCATION: Gurdak-Hall Conference Room
1895 SW 3 Ave., Miami, FL 33129
Microsoft Teams Link At: www.miamifipo.org
Or Reach Us By Phone (305) 858-6006

The items on this agenda are for discussion and any recommendations for action to be taken by the Board. Please be advised one or more City of Miami Commissioners may be in attendance.

If a person decides to appeal any decision made by the Board with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to insure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the appeal is to be made. Source: Section 286.0105 Florida Statutes 1980.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall service as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided.

In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this proceeding should contact the Fire and Police Pension Office no later than seven (7) days prior to the proceeding for assistance (Telephone 305/ 858-6006); if hearing impaired, telephone the Florida Relay Service for assistance (Telephone 800/955-8771/TDD or 800/955-8770/Voice)

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1. INPUT FROM RETIRED/ACTIVE MEMBERS
2. ELECTION OF CHAIRMAN
3. ELECTION OF VICE-CHAIRMAN
4. FOR DISCUSSION / APPROVAL
 - (Pg. 3 - 5) a. Minutes Regular Meeting – 12/16/2022
 - (Pg. 6) b. Retirements For The Period
5. COMMITTEE REPORTS
 - a. Audit Review
(Last met 02/08/2022)
M. Fernandez, O. Cotera, R. Suarez
 - b. COLA Committee
(Last met 12/16/2022)
O. Cotera
 - c. Personnel
(Last met 04/19/2022)
O.Cotera,M.Fernandez,T.Gabriel,T.Roell,R.Suarez
6. ATTORNEY'S REPORT
7. ADMINISTRATOR'S REPORT
8. CONFERENCES
 - a. New Conferences
 - b. Report(s) on Conferences Attended

**MINUTES OF THE REGULAR MEETING OF
THE CITY OF MIAMI FIRE FIGHTERS' AND POLICE OFFICERS' RETIREMENT TRUST**

December 16, 2022

Members Present

O. Cotera	-	Appointed by the City Commission
N. Enriquez	-	Elected by the Fire Fighters (<i>virtually</i>)
M. Fernandez	-	Appointed by the City Commission
T. Gabriel	-	Appointed by the City Commission (<i>virtually</i>)
S. MacDonald	-	Elected by the Police Officers
T. Roell	-	Appointed by the City Commission
R. Suarez	-	Elected by the Fire Fighters
A. Valdivia	-	Elected by the Police Officers

Also Present

R. Klausner	-	Legal Advisor
L. Watts	-	Actuary
D. Winegardner	-	Actuary

Members Absent

Vacant	-	Appointed by the City Manager
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Chairman O. Cotera called the meeting to order at 8:30 a.m. with a quorum being present.

APPROVAL OF MINUTES

The minutes of the Regular Meeting of September 15, 2022, were reviewed. The minutes were approved by a motion from T. Gabriel, a second from N. Enriquez and a unanimous vote.

Minutes of the Investment Review meeting of November 17, 2022, were reviewed. A motion was made by T. Gabriel and seconded by N. Enriquez to approve the minutes. The motion was approved unanimously.

RATIFICATION OF PAYMENT

Payments for the period were reviewed. A motion was made by R. Suarez and seconded by A. Valdivia to ratify payments presented. The motion was approved unanimously.

2023 COLA TABLE

The COLA Committee Chairman, O. Cotera reported that the Committee had met earlier and reviewed the COLA report with the Actuaries. The Committee approved using reserves to maintain the \$1820 Table for calendar year 2023.

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2023 MEETING SCHEDULE

The Board reviewed the proposed schedule of meeting for calendar year 2023. Most of the Trustees had an issue with the January 11th date. The Administrator will work on rescheduling. A motion was made by T. Gabriel and seconded by N. Enriquez to adopt the scheduled with a new January date. The motion was approved unanimously.

ADMINISTRATOR'S REPORT

Inactive Members with Contribution Balances: The Administrator reported that a number of members that had severed City employment have never made a request for a refund of the contributions made during employment. She asked for Board direction on how to proceed with this matter. Discussion ensued. Legal Counsel informed the Board that Florida Statutes mandates that a refund be process after five years of separation. Discussion resumed. The consensus for the Administrator to work with Unions, Trustees, and social media to try to obtain contact information for members whose address on record is no longer valid. The Administrator will also work with Legal Counsel to prepare correspondence to be sent to affected members. Administrator will report on progress at next meeting.

Medical Specialist – Disability Applications

The Administrator address the Board on the issue of engaging with a PTSD specialist for the evaluation of a disability applicant. The Administrator reported that she had been working with the Board's Medical Advisor, Dr. C. Lupu, on finding a physician that would be able to evaluate PTSD disability applicants. After review of qualifications, we asked Dr. Thomas J. Goldschmidt to provide rates for the evaluation. The cost given was a range from \$7,000 to \$8,000. The Administrator requested Board approval of the cost. Discussion ensued. A motion was made by T. Gabriel and seconded by R. Suarez to approve engaging with Dr. Goldschmidt at the rates provided. The motion was approved unanimously.

CONFERENCES DURING THE PERIOD

A motion by T. Gabriel a second by N. Enriquez and a unanimous vote approved the attendance of all Trustees to all conferences occurring this period.

Trustee T. Gabriel shared with the Board some interest points from the NCPERS Conference which included:

- Document review of professionals on a regular timeline, as a due diligence exercise.
- Create a written policy for the Audit Committee

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CONFERENCES DURING THE PERIOD (continued)

- Create a written disaster plan with the inclusion of satellite phone for main contacts.
- Strategic plan for developing Fund benchmarks

It was the consensus of the Board to set up a Workshop where these issues, as well as any others could be properly addressed. The Administrator was asked to work on setting up the Workshop.

Being no further business, the meeting was adjourned at 9:34 a.m. by a motion by T. Roell a second by N. Enriquez and a unanimous vote.

Ornel Cotera, Chairman

Attest:

Dania Orta, Administrator

REGULAR MEETING

<u>Group</u>	<u>Name</u>	<u>Retirement Type</u>	<u>D.O.R.</u>	<u>Option</u>	<u>Pension Gross</u>	<u>Back DROP Lump Sum</u>
1	DE LOS SANTOS, Mario	Fwd DROP	12/04/22	6B	11,271.11	
1	FRASER, James	Fwd DROP	12/04/22	6B	8,229.99	
2	WEBSTER, Robert	Service/2 Back DROP	12/16/22	4-45%	8,283.55	207840.90
1	MUINA, Rafael	Fwd DROP	12/18/22	6C	7,156.84	
1	RODRIGUEZ, Kenneth	Fwd DROP	12/18/22	6C	4,254.90	
1	RUBIO, Robert	Fwd DROP	01/01/23	3	10,729.13	